

Preliminary 2015-2016 Budget Summary

The budget represents the financial plan to achieve the educational objectives of the School District. Development of this budget began with the review of the current year programs, services, analysis of student enrollment, state and federal assistance and the consideration of community expectations. Budget development is a year-round process of assessment of the current budget and projections of the many variables that impact the next budget. The 2015-2016 preliminary budget uses the Department of Public Instruction's early estimate of state aid. By law, the School Board must review and finalize the 2015-2016 budget by November 1st.

2014-2015 Review

The Parkview School District is expected to have a surplus of \$34,677.41 in the General Fund for the 2014-2015 fiscal year. The projected shortfall from last year's Annual Meeting was \$186,730.30. The final number for 2014-2015 could still change as the District is in the process of their annual financial audit. The District's fund balance will be increased by the amount of the final surplus. The fund balance for the District on June 30, 2015 is estimated to be at \$2,417,816.54 which represents 22.40% of the expenditures for 2014-2015.

2015-2016 Budget Analysis

The expected 2015-2016 tax levy for the Parkview School District is projected to be at \$5,212,469. The average mill rate for 2015-2016 would be set at \$13.49, which would be an increase from last year by .14 cents. By the time of the Budget Hearing and Annual Meeting on October 19, 2015, the District should have enough information from the Department of Public Instruction to set the 2015-2016 tax levy. The final tax levy should be around the projected amount listed above, but could change based on spending patterns in the state that impact the distribution of state aid.

Parkview School District is projected to have a surplus of \$244,227.01 during the 2015-2016 fiscal year. If this surplus were to remain intact, the District's fund balance would increase to \$2,662,043.55 by the end of the 2015-2016 fiscal year, which would represent 26.54% of expected expenditures for 2015-2016. The Parkview School District Finance Committee and Certified Negotiations Committee will be recommending to the Board of Education a few employee salary increase scenarios that will decrease the surplus based on what is approved. These recommendations will be presented at the Board of Education meeting on October 19, 2015 following the 2015-2016 Budget Hearing and Annual Meeting.

On April 1, 2014, the Parkview School District went to referendum for operational expenses for an increase to the revenue limit by \$350,000 for three years. The referendum question was successful and the District's revenue limit will be \$350,000 higher in 2015-2016 as a result. It is important to keep in mind that if the referendum did not pass, the District would have had a deficit of \$105,772.99 in 2015-2016. In order to prepare a balanced budget, the District has made changes to employee benefits and staffing to reduce costs.

Understanding the Budget

By law, all public school districts in Wisconsin must account for revenues and expenditures according to the guidelines contained in WUFAR (Wisconsin Uniform Financial Accounting Requirements). The accounting detail in this booklet conforms to the WUFAR guidelines.

The following definitions and explanations should help give you a better understanding of the various funds and accounting classifications.

Definition of Funds

The implementation of fund accounting started in 1978-79 and has been revised annually. A fund is an independent accounting entity consisting of a self-balancing set of asset accounts, liability accounts, and equity accounts. Funds are established for the purpose of carrying on specific activities, or attaining certain objectives in accordance with laws, regulations, restrictions, or limitations.

- **10 General Fund**

The General Fund is used to account for district financial activities for current operations, except those required to be accounted for in separate fund (e.g. Debt Service).

- **20 Special Project Fund**

This fund is used to account for activities that are funded, in whole or in part, by federal or state programs which are designated for specific purposes and which require accounting in a segregated fund.

- **30 Debt Service Fund**

This fund is required by Section 67.11, Wisconsin Statutes. Irrepealable debt tax levy and related revenues are accounted for in this fund, along with expenditures for long-term debt retirement. A separate checking and/or investment account must be maintained by the district for this fund.

- **40 Capital Project Fund**

This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per statute 120.10(10m) or projects funded with a TIF capital improvement levy (Kenosha School District only). As permitted a capital project fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year.

- **50 Food Service Fund**

Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to Food Service are recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Services.

- **60 Agency Fund**

The Agency Fund (formerly Pupil Activity Fund) is used to account for assets held by the district for pupil organizations. This fund is treated only as balance sheet accounts in the school district's accounting system. However, records of revenues and expenditures must be maintained in auxiliary accounts at locations administering the accounts.

- **70 Trust Fund**

Expendable Trust Fund - A Trust Fund from which all resources, including principal and interest, may be expended.

Non-Expendable Trust Fund - A Trust Fund in which the principal may not be expended. A corresponding Expendable Trust Fund must be established to disburse earnings from a Non-Expendable Trust fund.

- **80 Community Service Fund**

Sections 120.13 and 120.61, Wisconsin Statutes, allow a school board to permit use of the district's property for civic purposes. Should the board elect to provide services which have been classified as instructional or supporting services for school educational programs, such as adult education, community recreation, Day Care Center, this fund must be used.

Definition of Objects

"Object" can be defined as the category of what was purchased.

- **100 Salaries**

This object includes the expenditure for gross amounts paid to employees for services.

- **200 Employee Benefits**

Included here are payments for retirement, social security, health insurance, and life insurance, etc.

- **300 Purchased Services**

Services furnished to the district by non-district personnel are categorized here.

- **400 Non-Capital Objects**

This object includes payments for consumable items such as supplies, materials, and media.

- **500 Capital Objects**

Expenditures for items of a permanent or enduring nature costing more than \$300 are recorded here. Most of our computer purchases are categorized in this object.

- **600 Debt Retirement**

Included here are the costs related to the use of borrowed money.

- **700 Insurance and Judgments**

Expenditures related to district liability and property insurance, worker's compensation payments, and judgements and settlements are recorded here.

- **800 Operating Transfers**

Transfers to other funds are categorized in this object.

- **900 Other Objects**

This object is used to record dues, fees, and miscellaneous items.

GENERAL FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	2,528,346.48	2,383,139.13	2,417,816.54
Ending Fund Balance	2,383,139.13	2,417,816.54	2,662,043.55
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,780,354.54	3,977,932.83	4,023,374.00
Inter-district Payments (Source 300 + 400)	344,677.00	252,008.28	230,622.65
Intermediate Sources (Source 500)	540.00	8,932.25	9,000.00
State Sources (Source 600)	5,805,953.22	5,724,891.81	5,707,490.00
Federal Sources (Source 700)	237,288.33	230,468.30	244,457.65
All Other Sources (Source 800 + 900)	69,943.46	634,278.52	116,759.72
TOTAL REVENUES & OTHER FINANCING SOURCES	10,238,756.55	10,828,511.99	10,331,704.02
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,863,056.61	4,600,326.74	4,433,424.88
Support Services (Function 200 000)	3,777,389.44	4,322,106.56	3,712,879.75
Non-Program Transactions (Function 400 000)	1,743,517.85	1,871,401.28	1,941,172.38
TOTAL EXPENDITURES & OTHER FINANCING USES	10,383,963.90	10,793,834.58	10,087,477.01

SPECIAL PROJECTS FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	0.00	3,055.26	49,883.20
Ending Fund Balance	3,055.26	49,883.20	0.00
REVENUES & OTHER FINANCING SOURCES	1,739,105.10	1,706,546.76	1,524,906.52
EXPENDITURES & OTHER FINANCING USES	1,736,049.84	1,659,718.82	1,574,789.72

DEBT SERVICE FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	78,740.06	46,003.97	327,859.71
Ending Fund Balance	46,003.97	327,859.71	328,359.71
REVENUES & OTHER FINANCING SOURCES	304,856.01	1,573,926.86	1,285,294.00
EXPENDITURES & OTHER FINANCING USES	337,592.10	1,292,071.12	1,284,794.00

CAPITAL PROJECTS FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	-13,467.01	57,359.14	6,371,451.51
Ending Fund Balance	57,359.14	6,371,451.51	317.47
REVENUES & OTHER FINANCING SOURCES	345,078.18	17,019,196.69	10,992.60
EXPENDITURES & OTHER FINANCING USES	274,252.03	10,705,104.32	6,382,126.64

FOOD SERVICE FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	1,034.54	38.73	5,078.74
Ending Fund Balance	38.73	5,078.74	6,953.49
REVENUES & OTHER FINANCING SOURCES	371,908.07	356,699.63	346,645.00
EXPENDITURES & OTHER FINANCING USES	372,903.88	351,659.62	344,770.25

COMMUNITY SERVICE FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	49,237.57	30,832.50	8,506.66

Ending Fund Balance	30,832.50	8,506.66	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	40,127.23
EXPENDITURES & OTHER FINANCING USES	18,405.07	22,325.84	48,633.89

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
GROSS TOTAL EXPENDITURES -- ALL FUNDS	13,123,166.82	24,824,714.30	19,722,591.51
Interfund Transfers (Source 100) - ALL FUNDS	1,019,223.21	978,750.54	947,108.71
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	12,103,943.61	23,845,963.76	18,775,482.80
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		97.01%	-21.26%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
General Fund	3,678,648.00	3,844,865.00	3,913,124.00
Referendum Debt Service Fund	0.00	951,864.00	1,101,118.00
Non-Referendum Debt Service Fund	283,155.00	296,317.00	160,100.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	38,127.00
TOTAL SCHOOL LEVY	3,961,803.00	5,093,046.00	5,212,469.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		28.55%	2.34%

The below listed new or discontinued programs have a financial impact on the proposed 2015-2016 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT
Community Fitness Center	-18,920.56



Parkview School District

106 W. Church Street – P.O. Box 250
Orfordville, WI 53576-0250

Phone: 608-879-2717
Fax: 608-879-2732

WEB Site: www.parkview.k12.wi.us

Community Service Fund (Fund 80) Summary 2015-2016

The Community Service Fund (Fund 80) is used to account for activities that have a primary function of serving the community. The Parkview School District has a number of programs, or extension of programs, that have been developed to provide additional information or resources to the residents of the District. Below is a summary of those programs and their expenses.

Revenue

- Revenue generated to help fund the Community Service Fund.

Description	Amount	WUFAR Account Code
Fund 80 property tax levy	\$38,127.23	80 R 800 211 500000 000
Membership fees from the Community Fitness Center	\$2,000.00	80 R 800 272 500000 827

Community Fitness Center

- Salary for a employees to supervise the Community Fitness Center.

Description	Amount	WUFAR Account Code
Salary for employees	\$18,295.20	80 E 800 121 390000 827
WRS for employees	\$1,225.78	80 E 800 212 390000 827
FICA for employees	\$1,399.58	80 E 800 222 390000 827

Parkview Voice (Community Newspaper)

- A portion of the salary from the District's Community Relations employee is funded out of Fund 80 as part of the newspaper produced by the District has community information in it. Also, any additional costs of printing and mailing the newspaper to residents of the community are funded through Fund 80.

Description	Amount	WUFAR Account Code
Salary for employee	\$8,424.26	80 E 800 121 310000 826
WRS for employee	\$564.47	80 E 800 212 310000 826
FICA for employee	\$644.50	80 E 800 222 310000 826
Postage	\$4,500.00	80 E 800 353 310000 826
Printing and binding	\$6,000.00	80 E 800 354 310000 826

Parkview Jr./Sr. High School
408 W. Beloit St.
Orfordville, WI 53576
Office: 608-879-2956
Fax: 608-879-9375

Parkview Elementary School
106 W. Church St
Orfordville, WI 53576-0247
Office: 608-879-2994
Fax: 608-879-2732

Pupil Services
408 W. Beloit St
Orfordville, WI 53576
Office: 608-879-2352
Fax: 608-879-9375



Parkview School District

106 W. Church Street – P.O. Box 250
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Summer Rec Program

- Expenses for a summer rec program that will be open to the community during the summer of 2016. The cost of staffing for the summer rec program would be funded through Fund 80. Also, the cost to transport participants home in the afternoon is also included.

Description	Amount	WUFAR Account Code
Salary for employees	\$3,000.00	80 E 800 140 390000 828
FICA for employees	\$229.50	80 E 800 222 390000 828
Transportation	\$3,500.00	80 E 800 343 390000 828

Community Sign

- Parts of the utilities costs of a community sign for the District are funded using Fund 80.

Description	Amount	WUFAR Account Code
Electricity	\$600.00	80 E 800 350 263000 825
Internet access	\$250.00	80 E 800 355 263000 825

Parkview Jr./Sr. High School

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Fax: 608-879-9375

Parkview Elementary School

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Orfordville, WI 53576-0247
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408 W. Beloit St
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**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
OCTOBER 15 CERTIFICATION 2015-16 GENERAL AID**

USING 2014-15 MEMBERSHIP, 2014-15 PI-1506-AC REPORTS & 2014 EQUALIZED (MAY 2015 CERT) VALUES

Parkview 4151

PART A: 2014-15 AUDITED MEMBERSHIP

- A1 3RD FRI SEPT 14 MEMBERSHIP* (include Youth Challenge)
- A2 2ND FRI JAN 15 MEMBERSHIP* (include Youth Challenge)
- A3 TOTAL (A1 + A2)
- A4 AVERAGE (A3/2) (ROUNDED)
- A5 SUMMER 14 FTE EQUIVALENT*
- A6 FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)
- A6 A PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)
- A7 AID MEMBERSHIP (A4+A5+A6+A6A) FOR MILWAUKEE ONLY (max of A1 or A2)+A5+A6+A6A]

* Ch 220 Resident Inter: FTE counts only 75%.

PART B: 2014-15 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC)

- B1 TOTAL REVENUE & TRNSF IN
- B2 PROP TAX + COMPUTER AID
- B3 GENERAL STATE AID
- B4 NON-DED IMPACT AID
- B5 REORG SETTLEMENT
- B6 LONG TERM OP BORR, NOTE
- B7 LONG TERM OP BORR, STF
- B8 PROPERTY TAX/EQUAL AID REFUND
- B9 DEDUCTIBLE RECEIPTS

PART C: 2014-15 NET COST OF GENERAL FUND (PI-1506-AC)

- C1 TOTAL GF EXPENDITURES
- C2 DEBT SRVC TRANSFER
- C3 REORG SETTLEMENT
- C4 REFUND PRIOR YEAR REV
- C5 GROSS COST GEN FUND
- C6 DEDUCTIBLE RECEIPTS
- C7 OPERATIONAL DEBT, INTEREST
- C8 NET COST GENERAL FUND (NOT LESS THAN 0)

PART D: 2014-15 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC)

- D1 TOTAL REVENUE & TRNSF IN
- D2 TRNSF FROM GEN FUND
- D3 PROPERTY TAXES
- D4 PAYMENT IN LIEU OF TAX
- D5 NON-REV RECEIPTS
- D6 DEDUCTIBLE RECEIPTS
- D7 TOTAL EXPENDITURES
- D8 AIDABLE FUND 41 EXP
- D9 REFINANCING
- D10 OPERATIONAL DEBT PAYMENT
- D11 NET COST DEBT SERVICE FUNDS (CAN BE NEGATIVE)

PART E: 2014-15 SHARED COST (PI-1506-AC)

- E1 NET COSTS: GEN + DEBT SERV FUNDS
- E2 COSTS OF LAWSUIT AND/OR INDIGENT TRANSPORTATION
- E3 IMPACT AID NON-DEDUCTIBLE
- E4 TOTAL SHARED COST FOR EQUALIZATION AID

DISTRICTS ARE REMINDED THAT THE OCTOBER 15, 2015 GENERAL AID CERTIFICATION MUST BE USED WHEN SETTING THE FALL, 2015 LEVY. THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE 11 CAN BE FOUND IN THE "BREAKDOWN OF LINE 11" TAB IN THIS EXCEL WORKBOOK. COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

GUARANTEES FOR OCTOBER 15 CERTIFICATION:		K-12	UHS	K-8
PRIMARY (G1)	SECONDARY (G6)	1,930,000	5,790,000	2,895,000
	TERTIARY (G11)	1,101,448	3,304,344	1,652,172
		546,173	1,638,519	819,289
2015-16 OCTOBER 15 CERTIFICATION				
			E5 =	10,243,400.47
				1,000
				880,000.00
				8,272,000.00
				7,392,000.00
				1,971,400.47
				\$11,640
				433,715
				381,669,157
				1,930,000
				1,698,400,000
				0,00051813
				1,316,730,843
				682,237.75
				1,101,448
				969,274,240
				0,00762632
				587,605,083
				4,481,264.40
				546,173
				480,632,240
				0,00410168
				98,963,083
				405,914.90
				5,569,417.00
				0.00
				0.00
				-89,469.00
				1,070.00
				0
				5,481,018

PART E: 2014-15 SHARED COST - CONTINUED

E6 PRIMARY COST CEILING PER MEMBER

E7 PRIMARY CEILING (A7 * E6)

E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)

E9 SECONDARY COST CEILING PER MEMBER

E10 SECONDARY CEILING (A7 * E9)

E11 SECONDARY SHARED COST ((LESSER OF E5 OR E10) - E8)

E12 TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)

SHARED COST PER MEMBER = \$11,640

PART F: EQUALIZED PROPERTY VALUE

F1 2014 EQUALIZED VALUE (CERT MAY 15) + EXEMPT COMPUTER VALUE

VALUE PER MEMBER = 433,715

PART G: 2015-16 EQUAL AID BY TIER: USING 2014-15 PI-1506-AC DATA

G1 PRIMARY GUARANTEED VALUE PER MEMBER

G2 PRIMARY GUARANTEED VALUATION (A7 * G1)

G3 PRIMARY REQUIRED RATE (E8 / G2)

G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)

G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)

G6 SECONDARY GUARANTEED VALUE PER MEMB

G7 SECONDARY GUARANTEED VALUATION (A7 * G6)

G8 SECONDARY REQUIRED RATE (E11 / G7)

G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)

G10 SECONDARY EQUALIZATION AID (G8 * G9)

G11 TERTIARY GUARANTEED VALUE PER MEMB

G12 TERTIARY GUARANTEED VALUATION (A7 * G11)

G13 TERTIARY REQUIRED RATE (E12 / G12)

G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)

G15 TERTIARY EQUALIZATION AID (G13 * G14)

PART H: 2015-16 OCTOBER 15 CERTIFICATION OF EQUALIZATION AID

H1 2015-16 EQUALIZATION AID ELIGIBILITY (G5+G10+G15) NOT< 0

H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)

H2 A. PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE

H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0162608655)

H4 2014-15 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID

H5 PRIOR YEAR (2014-15) DATA ERROR ADJUSTMENT

H6 2015-16 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H3+H4+H5)

***** PART I: 2015-16 OCT-15 CERT - SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY *****

I1 2015-16 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 AID ELIGIBILITY

I2 A. PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)

I2 B. MILWAUKEE CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.0162608655)

I2 C. 2014-15 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID

I3 2015-16 SPEC ADJ AID and/or CHAP 220-OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)

I4 2014-15 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHARTER DEDUCTION

I5 2015-16 OCTOBER 15 CERTIFICATION OF GENERAL AID (I6+I3+I4)

I1	10,243,400.47
I2 A	0.00
I2 B	0.00
I2 C	0.00
I3	0.00
I4	0.00
I5	10,243,400.47
Total	5,481,004

DATA AS OF 10/15/2015 9:30 AM

Line 1 Amount May Not Exceed Line 11 minus Line 7B of Final 14-15 Revenue Limit

2014-15 General Aid Certification (14-15 Line 12A, Svc 621)	5,481,605	
2014-15 Computer Aid Received (14-15 Line 17, Svc 691)	2,319	
2014-15 Hi Pov Aid (14-15 Line 12B, Svc 628)	0	
2014-15 Fnd 10 Levy Cert (14-15 Line 18, Svc 211)	3,844,865	
2014-15 Fnd 38 Levy Cert (14-15 Line 14B, Svc 210)	296,317	
2014-15 Fnd 41 Levy Cert (14-15 Line 14C, Svc 210)	0	
2014-15 Aid Penalty for Over Levy (14-15 FINAL Rev Limit Worksheet)	746,062	
2014-15 Total Levy for All Levied Non-Recurring Exemptions*	8,879,044	
Line 1 NET 2014-15 Base Revenue	8,879,044	

*For 2014-15 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Uncounted Open-Enroll. Pupils)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg. (12+ 4ss)+(13+ 4ss)+(14+ 4ss) / 3 =

2012	2013	2014
12	14	13
5	6	5
926	885	878
Total fte	931	891

Line 6: Curr Avg. (13+ 4ss)+(14+ 4ss)+(15+ 4ss) / 3 =

2013	2014	2015
14	13	14
6	5	6
885	878	857
Total fte	891	863

Line 10B: Declining Enrollment Exemption =

Average FTE Loss (Line 2 - Line 6, if > 0)

X 1.00

Non-Recurring Exemption Amount:

2015	2016
226,406	23
9,843,73	23
226,406	226,406

Line 17: State Aid for Exempt Computers =

Line 17 = A X (Line 16 / C) (to 8 decimals)

2015 Property Values (October 1, 2015 Values from DOR)	1,984
A. 2015 Exempt Computer Property Valuation	147,000
B. 2015 TIF-Out Tax Apportionment Equalized Valuation	386,289,693
C. 2015 TIF-Out Value plus Exempt Computers (A + B)	386,436,693

Computer aid replaces a portion of proposed Fund 10 Levy

2015-2016 Revenue Limit Worksheet

1. 2014-15 Base Revenue (Funds 10, 38, 41)	(from left)	8,879,044
2. Base Sept Membership Avg (12+ 4ss, 13+ 4ss, 14+ 4ss/3)	(from left)	902
3. 2014-15 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,843.73
4. 2015-16 Per Member Change (A+B)		0.00
A. Allowed Per Pupil Change (15-16 = +\$0.00/Member)		0.00
B. Low Rev Incr (9,100 - (3 + 4A)-4C) Not < 0		0.00
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2015-16 Maximum Revenue / Member (Ln 3 + Ln 4)	(from left)	9,843.73
6. Current Membership Avg (13+ 4ss, 14+ 4ss, 15+ 4ss/3)	(rounded)	879
7. 2015-16 Rev Limit, No Exemptions (Ln7A + Ln 7B)		8,879,044
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		8,652,639
B. Hold Harmless Non-Recurring Exemption		226,406
8. Total Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover		0
B. Transfer of Service		0
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2013-14 to 2014-15)		0
E. Recurring Referenda to Exceed (If 2015-16 is first year)		0
F. 2015-16 Limit with Recurring Exemptions (Ln 7 + Ln 8)		0
9. 2015-16 Total 2015-16 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		0
10. Total 2015-16 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		0
A. Non-Recurring Referenda to Exceed 2015-16 Limit		350,000
B. Declining Enrollment Exemption for 2015-16 (from left)		226,406
C. Energy Efficiency Net Exemption for 2015-16 (see pg 2 for detail)		16,903
D. Adjustment for Refunded or Rescinded Taxes for 2015-16		4,976
E. Prior Year Open Enrollment (uncounted pupils)		0
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Environmental Remediation Exemption		0
H. Adjustment for New Choice Pupils in 2015-16 (FTE x line 5 above)		0
11. 2015-16 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		78,750
12. Total Aid to be Used in Computation (12A + 12B)		78,750
A. 2015-16 OCTOBER 16 GENERAL AID CERTIFICATION		5,481,004
B. State Aid to High Poverty Districts (not all districts)		0
THE OCTOBER 16 GENERAL AID CERTIFICATION MUST BE USED WHEN SETTING THE LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		4,075,075
(10, 38, 41 Levies + Svc 691, Svc 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Net > line 13	4,075,075
Entries Required Below: Amnts Needed by Purpose and Fund:		
A. Gen Operations: Fnd 10 including Svc 211 & Svc 691	3,914,975	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Svc 211	160,100	(to Budget Rpt)
C. Capital Exp. Annual Meeting Approved: Fnd 41 Svc 211		(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)	(A+B+C+D):	1,139,378
A. Referendum Apprvd Debt (Non Fund 38 Debt-Svc 211)	1,101,118	
B. Community Services (Fnd 80 Svc 211)	38,127	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Svc 212)	133	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Svc 691, "Proposed Levy" (Ln 14 + Ln 15)	4,073,091	5,214,453
17. Est Svc 691 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)	1,984
18. Fnd 10 Svc 211 (Ln 14A-Ln 17), 2015-16 Budget		3,912,991
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
19. Total Fall, 2015 All Fund Tax Levy (14B + 14C + 15 + 18)	Levy Rate =	5,212,469
Line 19 is the total levy to be apportioned in the PL-401.		0.01349368